



1st Verification Network (Pty) Ltd (Reg no. 2004/009540/07)
Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 | Tel: 087 897 4898 | www.firstvn.co.za

MEASURED ENTERPRISE

| | |
|---------------------|--|
| Company Name | Mvano Executive Trading 89 (Pty) Ltd |
| Trade Name | Mvano Marine |
| Location | 96 Marine Drive, Pearden Eiland Cape Town, Western Cape 7405 |
| Registration Number | 2012/024509/07 |
| VAT Number | 4800272819 |
| Certificate Number | MVA 007869 REV-2 |

B-BBEE SCORE PER ELEMENT

| | |
|----------------------------|---------------|
| Equity Ownership | 27.00 |
| Management Control | 27.00 |
| Employment Equity | 27.00 |
| Skills Development | N/A |
| Preferential Procurement | 25.00 |
| Enterprise Development | N/A |
| Socio Economic Development | N/A |
| Total Score | 106.00 |

B-BBEE STATUS

| | |
|---|--|
| Discounting principle applied | N/A |
| Participated in Y.E.S Initiative | No |
| Achieved Y.E.S Target and 2.5% Absorption | N/A |
| Achieved 1.5 x Y.E.S Target and 5% Absorption | N/A |
| Achieved Double Y.E.S Target and 5% Absorption | N/A |
| B-BBEE Procurement Recognition Level | 135% |
| B-BBEE Status | Level One Contributor |
| Black Owned | Yes |
| Black Female Owned | No |
| Exclusion principle applied | No |
| Modified Flow Through Principle Applied | No |
| Black Ownership | 96.68% |
| Black Female Ownership | 13.59% |
| Black Designated Group | 0.00% |
| Black Youth | 75.00% |
| Black Disabled | 0.00% |
| Black Unemployed | 0.00% |
| Black People living in Rural areas | 0.00% |
| Black Military Veterans | 0.00% |
| Black New Entrants | 0.00% |
| Value-Adding Supplier | Yes |
| Empowering Supplier (in terms of Amended Code 36928) | Yes |
| Enterprise Development Beneficiary | Yes |
| Beneficiary Category | Category A |
| Measurement Period | 31 December 2024 |
| Applicable Scorecard | Maritime Transport & Services Industry Sub-Sector Code: Qualifying Small Enterprise |
| Applicable BEE Code | Gazetted Codes 32511 |
| Issue Date | 28 February 2025 |
| Re-issue Date | N/A |
| Expiry Date | 27 February 2026 |




Nokulunga Ngcobo
Technical Signatory



BVA 019

MARITIME TRANSPORT & SERVICES INDUSTRY SUB-SECTOR CODE: QUALIFYING SMALL ENTERPRISE

| | | | |
|----------------------------|--------------------------------------|---------------------------|------------------|
| Measured Enterprise | Mvano Executive Trading 89 (Pty) Ltd | Issue Date | 28 February 2025 |
| Registration Number | 2012/024509/07 | Certificate Number | MVA 007869 REV-2 |

| BEE Elements | Weighting | Indicators | Indicator Weighting | Target (Years 0-5) | Actual % | Score | Total Score |
|--------------------|-----------|--|---------------------|--------------------|----------|---------|--------------|
| Equity Ownership | 25 | Exercisable Voting Rights in the Enterprise in the hands of black people | 6 | 25% + 1 vote | 100.00% | 6.00 | 27.00 |
| | | Economic Interest of black people in the Enterprise | 9 | 25% | 96.68% | 9.00 | |
| | | Ownership Fulfilment | 1 | Yes | | 1.00 | |
| | | Net Value | 9 | As defined | | 9.00 | |
| | | <u>Bonus points:</u> Involvement in the ownership of the enterprise by Black Women | 2 | 10% | 13.59% | 2.00 | |
| | | <u>Bonus point:</u> Involvement in the ownership of the Enterprise of black Participants in Employee Ownership Schemes, Co-operatives or Broad-Based Ownership Schemes | 1 | 10% | 0.00% | 0.00 | |
| Management Control | 25 | Black representation at Top-Manager level | 25 | 50.1% | 100.00% | 25.00 | 27.00 |
| | | <u>Bonus points:</u> Black women representation at Top-Manager level | 2 | 25% | 50.00% | 2.00 | |
| Employment Equity | 25 | Black employees of the Measured Entity who are Management as a percentage of all Management | 7.5 | 40% | 100.00% | 7.50 | 27.00 |
| | | Black women employees of the Measured Entity who are Management as a percentage of all Management | 7.5 | 20% | 50.00% | 7.50 | |
| | | Black employees of the Measured Entity as a percentage of all employees | 5.0 | 60% | 100.00% | 5.00 | |
| | | Black women employees of the Measured Entity as a percentage of all employees | 5.0 | 30% | 50.00% | 5.00 | |
| | | <u>Bonus points:</u> Meeting or exceeding the EAP targets in each category | 2.0 | | | 2.00 | |
| Skills Development | 25 | Skills Development Expenditure on Learning Programmes for black employees as a percentage of Leviable Amount. | 12.5 | 2% | #DIV/0! | #DIV/0! | N/A |
| | | Skills Development Expenditure on Learning Programmes for black women employees as a percentage of Leviable Amount. | 12.5 | 1% | #DIV/0! | #DIV/0! | |



B-BBEE VERIFICATION REPORT

MARITIME TRANSPORT & SERVICES INDUSTRY SUB-SECTOR CODE: QUALIFYING SMALL ENTERPRISE

| | | | |
|----------------------------|--------------------------------------|---------------------------|------------------|
| Measured Enterprise | Mvano Executive Trading 89 (Pty) Ltd | Issue Date | 28 February 2025 |
| Registration Number | 2012/024509/07 | Certificate Number | MVA 007869 REV-2 |

| BEE Elements | Weighting | Indicators | Indicator Weighting | Target (Years 0-5) | Actual % | Score | Total Score |
|----------------------------|-----------|---|---------------------|-----------------------------|----------|-------|--------------|
| Preferential Procurement | 25 | BEE Procurement Spend from all Suppliers based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend | 25 | 40% | 41.90% | 25.00 | 25.00 |
| Enterprise Development | 25 | Average annual value of all Qualifying Contributions made by the Measured Enterprise as a percentage of Net Profit after Tax or Turnover. | 25 | 2.00% of Indicative NPAT | 0.00% | 0.00 | N/A |
| Socio-Economic Development | 25 | Average annual value of all Socio-Economic Development Contributions and Approved Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target (NPAT or Turnover) | 25 | 1.00% of Indicative NPAT | 0.00% | 0.00 | N/A |

| | |
|--|------------------------------|
| FINAL SCORE (using best 4 elements) | 106.00 |
| STATUS | Level One Contributor |

| Broad-Based BEE Status Categories | | |
|-----------------------------------|---------------------|------------------|
| Level One Contributor | ≥100 points | 135% Recognition |
| Level Two Contributor | ≥85 but <100 points | 125% Recognition |
| Level Three Contributor | ≥75 but <85 points | 110% Recognition |
| Level Four Contributor | ≥65 but <75points | 100% Recognition |
| Level Five Contributor | ≥55 but <65 points | 80% Recognition |
| Level Six Contributor | ≥45 but <55 points | 60% Recognition |
| Level Seven Contributor | ≥40 but <45 points | 50% Recognition |
| Level Eight Contributor | ≥30 but <40 points | 10% Recognition |
| Non-Compliant Contributor | <30 points | 0% Recognition |

 Musa Ndlovu
 Verification Analyst

 Nokulunga Ngcobo
 Technical Signatory